

Working via a personal services company – insurance requirements

RESOURCESOLUTIONS

At Resource Solutions, we ask all of our contractors working via a personal services company to be appropriately insured whilst carrying out their assignment with our clients. We have provided answers to some of the most frequently asked questions on the topic.

Why do I need insurance?

The majority of our clients require contractors working via a personal services company to have adequate insurance cover. This not only protects our clients' businesses, but it also ensures that any contractor on assignment is suitably covered should any potential claims arise as a result of their services. (for example, the provision of advice which causes financial loss to a client).

Do Resource Solutions require me to have insurance?

Yes - we require contractors carrying out their assignments via a personal services company to secure no less than £1,000,000 Professional Indemnity insurance, £1,000,000 Public Liability insurance and £5,000,000 Employers' Liability insurance (alongside any other industry-specific insurance, if required) at all times. You may be asked to provide proper and full evidence of this to Resource Solutions on request.

What types of insurance cover should I consider?

Professional indemnity insurance covers you if you are accused of professional negligence (for example, making an error or omission, or providing negligent advice which results in a client losing money). This insurance provides cover for legal costs and any damages that may be awarded against your company.

Public liability insurance covers you if someone is injured or property is damaged as a result of your actions whilst supplying services (regardless of whether you are on your own premises or at a client's site). This insurance also provides cover for legal costs and any damages that may be awarded against your company.

Employers' liability insurance provides protection against claims from your company's employees. It is compulsory for almost all UK businesses. Regardless of your set-up, this is often insisted upon by clients who may require you to comply with a standardised contract.

Where can I buy the right insurance?

There are numerous suppliers of limited company contractor insurance. Our preferred supplier of limited company contractor insurance is Kingsbridge Contractor Insurance. Should you wish to be contacted by Kingsbridge, then please contact them on 01242 808740 or via [email](#). Alternatively, you can opt-in online for Kingsbridge to contact you via the pre-employment screening questionnaire (Safe Screening) which you are required to complete before the commencement of your assignment.